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03/19/24

Accrual Basis

**Carteret Airport Authority**  
**Operating Account - Balance Sheet**  
As of February 29, 2024

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	<u>Feb 29, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
114 · FB GF CHECKING JAN 2020	341,363.26
<b>Total Checking/Savings</b>	341,363.26
<b>Accounts Receivable</b>	
128 · A/R Fees & Rents New	-10,837.54
<b>Total Accounts Receivable</b>	-10,837.54
<b>Other Current Assets</b>	
145 · Petty Cash Maintenance	100.00
<b>Total Other Current Assets</b>	100.00
<b>Total Current Assets</b>	330,625.72
<b>TOTAL ASSETS</b>	<u><u>330,625.72</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Cards	985.61
<b>Other Current Liabilities</b>	
313 · Payroll Liabilities	358.26
<b>Total Other Current Liabilities</b>	358.26
<b>Total Current Liabilities</b>	1,343.87
<b>Total Liabilities</b>	1,343.87
<b>Equity</b>	
1110 · Retained Earnings	107,957.11
525 · Fund Balance	36,420.73
Net Income	184,904.01
<b>Total Equity</b>	329,281.85
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>330,625.72</u></u>

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Accrual Basis

**Carteret Airport Authority**  
**Operating Account**  
**July 2023 through February 2024**

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
330.000 · Contribution From Carteret Co.	0.00	86,900.00	-86,900.00	0.0%
330.100 · Cont Fr County Property Ins. Co	0.00	21,967.00	-21,967.00	0.0%
340.410 · Fees License	2,401.00	1,200.00	1,201.00	200.1%
340.420 · Fees Concession License	0.00	1,200.00	-1,200.00	0.0%
340.441 · Late Fees	2,200.00	200.00	2,000.00	1,100.0%
383.000 · Investment Income	34.75	200.00	-165.25	17.4%
383.860 · Hangar Rent	261,746.00	340,044.00	-78,298.00	77.0%
383.861 · Land Rent - Existing	3,856.88	4,089.00	-232.12	94.3%
383.862 · Other Rental - FBO	30,000.00	45,000.00	-15,000.00	66.7%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	3,675.78	2,400.00	1,275.78	153.2%
383.990 · Misc. Revenue	93.56			
383.991 · CPI Adjustment 6%	0.00	20,402.00	-20,402.00	0.0%
399.000 · Fund Balance Appropriated	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>321,077.97</b>	<b>540,672.00</b>	<b>-219,594.03</b>	<b>59.4%</b>
<b>Gross Profit</b>	<b>321,077.97</b>	<b>540,672.00</b>	<b>-219,594.03</b>	<b>59.4%</b>
<b>Expense</b>				
453.110 · Salarie & Wages	32,079.75	64,000.00	-31,920.25	50.1%
453.115 · Cart Co Manager Sal & Benefits	0.00	86,900.00	-86,900.00	0.0%
453.120 · FICA/Medicare-Contribution	2,454.12	4,900.00	-2,445.88	50.1%
453.130 · Unemployment Contribution	193.28	200.00	-6.72	96.6%
453.140 · Worker's Comp Contribution	0.00	4,100.00	-4,100.00	0.0%
453.180 · Prof Service-Audit/Accounting	15,300.00	14,900.00	400.00	102.7%
453.190 · Prof Service-Legal	0.00	2,500.00	-2,500.00	0.0%
453.191 · Profess/Contractual Services	15,763.00	30,000.00	-14,237.00	52.5%
453.200 · License and Permit Fees	100.00	500.00	-400.00	20.0%
453.250 · Vehicle/ Supplies/Fuel	1,309.93	3,000.00	-1,690.07	43.7%
453.255 · Tractor/Supplies Fuel	3,336.97	6,500.00	-3,163.03	51.3%
453.260 · Supplies and Materials	5,143.69	5,000.00	143.69	102.9%
453.261 · Office Suppllies	1,647.99	6,000.00	-4,352.01	27.5%
453.262 · Computers/Technology	14,091.82	9,200.00	4,891.82	153.2%
453.265 · Tools Expense	0.00	1,500.00	-1,500.00	0.0%
453.299 · Bank Charges	144.60	400.00	-255.40	36.2%
453.300 · Dues, Certs & Subscriptions	75.00	500.00	-425.00	15.0%
453.315 · Training and Meetings	3,292.12	5,000.00	-1,707.88	65.8%
453.325 · Telephone Expense	1,103.76	2,000.00	-896.24	55.2%
453.330 · Utilities Expense	17,523.39	35,000.00	-17,476.61	50.1%
453.370 · Advertising Expense	620.80	3,000.00	-2,379.20	20.7%
453.440 · Service and Maint Contracts	0.00			
453.450 · Insurance and Bonding	0.00	550.00	-550.00	0.0%
453.452 · Liability Insurance	0.00	4,500.00	-4,500.00	0.0%
453.453 · Auto Insurance	1,867.98	1,000.00	867.98	186.8%
453.454 · Cart Co Property Ins. Contrib.	0.00	21,967.00	-21,967.00	0.0%
453.470 · Uniforms	0.00	3,000.00	-3,000.00	0.0%
453.480 · Services and Maint Contracts	7,769.78	3,500.00	4,269.78	222.0%
453.491 · M/R Vehicles	340.25	2,000.00	-1,659.75	17.0%
453.492 · M/R Equipment	1,887.90	2,000.00	-112.10	94.4%
453.493 · Maintenance & Repair	6,582.11	13,500.00	-6,917.89	48.8%
453.496 · M/R Runways, Taxiways, Ramp	0.00	0.00	0.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	2,550.57	8,500.00	-5,949.43	30.0%
453.505 · CAP- Fencing	0.00	0.00	0.00	0.0%
453.900 · Transfer to Capital Fund	0.00	0.00	0.00	0.0%
453.910 · Debt Service Payment to County	0.00	0.00	0.00	0.0%
453.970 · Contingency Allocation	0.00	195,055.00	-195,055.00	0.0%
453.971 · Reserved for Future Approp	0.00	0.00	0.00	0.0%
453.998 · State Sales Tax	699.58			
453.999 · Local Sales Tax	295.57			
760 · Taxes - payroll	0.00			
<b>Total Expense</b>	<b>136,173.96</b>	<b>540,672.00</b>	<b>-404,498.04</b>	<b>25.2%</b>
<b>Net Income</b>	<b>184,904.01</b>	<b>0.00</b>	<b>184,904.01</b>	<b>100.0%</b>

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Accrual Basis

**Carteret Airport Authority**  
**Capital Fund - Balance Sheet**  
As of February 29, 2024

	Feb 29, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
110 · FB Cap Hangar Checking	37,438.92
112 · FB TRD Fund	2,000.00
116 · FB SCIF Fund	2,408.85
117 · FB CAP CHECK JAN 2020	221,464.94
118 · FB CAP MM JAN 2020	149,564.90
<b>Total Checking/Savings</b>	412,877.61
<b>Other Current Assets</b>	
160 · NCCMT Investment SCIF	5,260,795.30
161 · NCCMT Investment TRD	500,143.53
<b>Total Other Current Assets</b>	5,760,938.83
<b>Total Current Assets</b>	6,173,816.44
<b>TOTAL ASSETS</b>	<b>6,173,816.44</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · *Accounts Payable	-4,218.60
<b>Total Accounts Payable</b>	-4,218.60
<b>Other Current Liabilities</b>	
150.2 · Deferred Revenue SCIF	5,000,000.00
<b>Total Other Current Liabilities</b>	5,000,000.00
<b>Total Current Liabilities</b>	4,995,781.40
<b>Total Liabilities</b>	4,995,781.40
<b>Equity</b>	
<b>300 · Fund Balance</b>	
300.1 · Fd Bal Committed to Runway 321	-30,089.25
300 · Fund Balance - Other	-359,729.59
<b>Total 300 · Fund Balance</b>	-389,818.84
<b>390 · Retained Earnings</b>	
Net Income	887,234.62
<b>Total Equity</b>	680,619.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,173,816.44</b>

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Accrual Basis

**Carteret Airport Authority**  
**Infield Hangar Development Study**  
**July 2023 through June 2024**

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	<u>Jul '23 - Jun 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
560 · NC DOT TRD Fd 36.244.47.10.1	0.00	0.00	0.00	0.0%
607 · NPE 2022 Pen & Inv ALP 36.20.1	24,308.00	28,179.00	-3,871.00	86.3%
<b>Total Income</b>	<u>24,308.00</u>	<u>28,179.00</u>	<u>-3,871.00</u>	<u>86.3%</u>
<b>Expense</b>				
855 · Des Rel to Runway 826 Expansion	0.00	0.00	0.00	0.0%
870 · Enfield Hangar Dev Study	27,011.00	28,179.00	-1,168.00	95.9%
<b>Total Expense</b>	<u>27,011.00</u>	<u>28,179.00</u>	<u>-1,168.00</u>	<u>95.9%</u>
<b>Net Income</b>	<u><u>-2,703.00</u></u>	<u><u>0.00</u></u>	<u><u>-2,703.00</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

**Carteret Airport Authority**  
**NC DOT TRD Fund**  
**July 2023 through February 2024**

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	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
650 · Interest Income	2,143.53			
560 · NC DOT TRD Fd 36.244.47.10.1	500,000.00	1,000,000.00	-500,000.00	50.0%
<b>Total Income</b>	<u>502,143.53</u>	<u>1,000,000.00</u>	<u>-497,856.47</u>	<u>50.2%</u>
<b>Expense</b>				
855 · Des Rel to Runway 826 Expansion	0.00	1,000,000.00	-1,000,000.00	0.0%
<b>Total Expense</b>	<u>0.00</u>	<u>1,000,000.00</u>	<u>-1,000,000.00</u>	<u>0.0%</u>
<b>Net Income</b>	<u><u>502,143.53</u></u>	<u><u>0.00</u></u>	<u><u>502,143.53</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

**Carteret Airport Authority**  
**SCIF Funds**  
**July 2022 through February 2024**

	<u>Jul '22 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
550 · St Gr SCIF-Funds 36244.47.9.1	0.00	5,000,000.00	-5,000,000.00	0.0%
650 · Interest Income	283,304.15			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
<b>Total Income</b>	<u>283,404.15</u>	<u>5,000,100.00</u>	<u>-4,716,695.85</u>	<u>5.7%</u>
<b>Expense</b>				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	20,300.00	5,000,000.00	-4,979,700.00	0.4%
<b>Total Expense</b>	<u>20,300.00</u>	<u>5,000,100.00</u>	<u>-4,979,800.00</u>	<u>0.4%</u>
<b>Net Income</b>	<u><b>263,104.15</b></u>	<u><b>0.00</b></u>	<u><b>263,104.15</b></u>	<u><b>100.0%</b></u>

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Accrual Basis

**Carteret Airport Authority**  
**Runway 321 Rehab-Design**  
**July 2021 through February 2024**

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	<u>Jul '21 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
400 · Runway 321 Rehab 36244.47.81	343,416.00	359,940.00	-16,524.00	95.4%
645 · Fund Balance Appropriation	30,089.25	39,994.00	-9,904.75	75.2%
<b>Total Income</b>	<u>373,505.25</u>	<u>399,934.00</u>	<u>-26,428.75</u>	<u>93.4%</u>
<b>Expense</b>				
784 · Runway 321 Rehab-Design	373,505.25	399,934.00	-26,428.75	93.4%
<b>Total Expense</b>	<u>373,505.25</u>	<u>399,934.00</u>	<u>-26,428.75</u>	<u>93.4%</u>
<b>Net Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>